Healthcare Austin Labor Market Insights + Community Impacts





KEY TAKEAWAYS Huge Growth Brings Huge Opportunity

- → As the Austin area population rises, the demand for healthcare facilities, workers, and operations is increasing at a staggering rate.
- The Austin metro healthcare industry is expected to grow 2.7% annually (or about 4,150 workers yearly), surpassing the region's overall 2.2% annual growth rate.
- → The <u>Central Texas Healthcare Partnership</u> utilizes K-12 initiatives, community partnerships, earn-and-learn opportunities, and state funding to fill the talent pipeline and connect local people to local jobs.

PRIORITY OCCUPATIONS Severe Shortage Areas

	CURRENT EMPLOYMENT	10-YEAR FORECAST EMPLOYMENT	ANNUAL GROWTH RATE	AVG ANNUAL SALARY
REGISTERED NURSES	15,960	20,100	2.3%	\$86,900
RADIOLOGY TECHS	1,380	1,750	2.4	78,200
SURGICAL TECHS	630	800	2.3	61,000
TOTAL INDUSTRY	136,740	178,230	2.7	68,860

Source: JobsEQ, 2023Q2, Austin metro

BRIDGING THE GAP

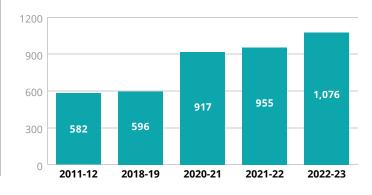
Workforce Solutions Capital Area's <u>earn-and-</u> learn strategies enable employers to secure the skills for in-demand roles and create career pathways through apprenticeships and on-the-job training.

INDUSTRY PARTNERSHIP HIGHLIGHT Nursing Grads Are Increasing Each Year

Through the Central Texas Healthcare Partnership (CTHP), Austin has taken a community approach to addressing the nursing workforce shortage. Through combined efforts, Austin's three major hospital systems are working to increase clinical opportunities, partnering with new programs and maximizing opportunities for nursing students. As a result of CTHP efforts, Austin has almost **doubled** the number of nursing graduates in the last five years, with a continued rise expected.

Our employers are becoming increasingly creative to address their staffing needs, including recruiting nursing students for internships that fill priority occupations while receiving their training. These experiences count towards the students' clinical hours needed for graduation. Employers then hire the intern full-time once they complete their training. These efforts are helping to retain nursing grads in the Austin region.

NURSING GRADS | Austin metro



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