

# Loan Officers



Planning, services for financial and investment planning, banking, insurance and business financial management.

*Do you like working with numbers? Being around people? Working on the run? Do you actually get a rush out of going door-to-door selling candy bars to neighbors during fund-raising season? Becoming a loan officer will give you a chance to indulge all of these interests. However, it will also appeal to your soft side. You'll be helping people get the money they need to realize their dreams of owning a house, getting a college education or starting a business*

If you are interested in helping people obtain financing to achieve their dreams, a career as a **loan officer** may be for you.

**Loan officers help people and businesses who apply for loans. Loan counselors guide loan applicants who have problems qualifying for traditional loans.**

## Are You Ready To...?

- Make sales
- Help others
- Prepare complex paperwork, such as loan agreements
- Travel and work out of your home or car
- Use computers
- Work long hours

## It Helps To Be...

Good with numbers, competitive and tech savvy. You'll also need excellent people skills. And you should be capable of working as part of a team and juggling many projects under tight deadlines.

## A Day In The Life...

- Advise clients on financial matters
- Analyze applicant's financial status
- Analyze credit information gathered by investigation
- Analyze financial data
- Approve or deny loans
- Compute payment schedule

## Salary and Opportunity in the Austin-area

**Median Hourly Wage: \$35.21**

*That comes out to more than \$73,246 a year.*

**In 2016, we had 1,070 Loan Officers. By 2026, we'll need 1,250.**

*Could you be one of the 180?*

Data Sources  
Bureau of Labor Statistics  
CareerInfoNet  
CareerClusters  
The College Board  
Tracer

Prepared by  **WORKFORCE SOLUTIONS** Capital Area  
*Connecting People to Jobs*

A proud partner of the American Job Center network.  
Workforce Solutions Capital Area is an equal opportunity employer/program.  
Auxiliary aids and services are available, upon request, to persons with disabilities.  
Relay Texas: 1.800.735.2969 (TDD) / 711 (Voice).

# Loan Officers

## After High School...

In addition to a high school diploma, many employers look for loan officers with a **bachelor's degree**.



## Top 5 Industries for Loan officers

1. Depository Credit Intermediation
2. Nondepository Credit Intermediation
3. Activities Related to Credit Intermediation
4. Federal Government
5. Management of Companies and Enterprises

For more Career Profiles, visit our website:

[http://www.wfscapitalarea.com/YouthServices/  
CareerPlanning.aspx](http://www.wfscapitalarea.com/YouthServices/CareerPlanning.aspx).

## Related College Majors

- Accounting
- Applied Mathematics
- Business Administration and Management
- Economics
- Finance
- Real Estate
- Statistics

## Related Industry Certifications

- Accredited Mortgage Professional
- Accredited Residential Underwriter
- Bank Insurance Compliance
- Certified Anti-Money Laundering
- Certified Bank Auditor

## Related Careers

- Government Accountants and Auditors
- Insurance Sales Agents
- Personal Financial Advisors
- Public Accountants
- Real Estate Brokers and Sales Agents
- Stockbrokers and Financial Services Sales Agents

Prepared  
by



**WORKFORCE**  
SOLUTIONS Capital Area

*Connecting People to Jobs*