



FOR IMMEDIATE RELEASE

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Austin-Area Unemployment Dips to 2.6%

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* dipped from 2.8% in January 2020 to 2.6% in February 2020. The 2.6% unemployment rate represented 33,412 residents seeking employment. The region's unemployment rate remained below both the Texas (3.6%)** and national (3.8%)** rates.

The Austin-Round Rock MSA collectively added 10,100 jobs in February 2020. The region's 3.3% annual growth rate represented the collective addition of 36,700 jobs since February 2019.

Key Points by Industry in the Austin-Round Rock MSA in February 2020:

- Leisure & Hospitality experienced the greatest increase with the addition of 2,800 jobs.
 - Other industries that experienced an increase in jobs included Government (2,000), Professional & Business Services (1,900), and Manufacturing (1,300).
- Trade, Transportation & Utilities was the only industry to experience a decrease with the loss of 300 jobs.
- Mining, Logging & Construction experienced the greatest regional annual job growth with an increase of 8.0%.
 - Other industries that experienced significant regional annual job growth include Other Services (6.0%), Information (5.7%), and Financial Activities (5.3%).
- No industries experienced a decrease in regional annual job growth.

Further, unemployment in the Capital Area/Travis County*** held from 2.6% in January 2020 to 2.6% in February 2020. The 2.6% unemployment rate represented 19,331 residents seeking employment. The Capital Area/Travis County unemployment rate matched the overall Austin-Round Rock MSA rate, but remained below the state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

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*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.