



## FOR IMMEDIATE RELEASE

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## Austin-Area Unemployment Dips to 2.4%

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA\* dropped from 2.5% in November 2019 to 2.4% in December 2019. The 2.4% unemployment rate represented 30,028 residents seeking employment. The region's unemployment rate remained below both the Texas (3.3%)\*\* and national (3.4%)\*\* rates.

The Austin-Round Rock MSA collectively added 6,100 jobs in December 2019. The region's 3.5% annual growth rate represented the collective addition of 37,800 jobs since December 2018.

### Key Points by Industry in the Austin-Round Rock MSA in December 2019:

- Trade, Transportation, & Utilities experienced the greatest increase with the addition of 2,900 jobs.
  - Additional job increases occurred in Leisure and Hospitality (2,000) Professional & Business Services (1,000) and Education & Health Services (600).
- Government experienced the greatest decrease with the loss of 700 jobs.
  - Additional job losses occurred in Mining, Logging & Construction (-400) and Information (-300).
- Other Services experienced the greatest regional annual job growth with an increase of 8.4%.
  - Other industries that experienced significant regional annual job growth include Mining, Logging & Construction (8.2%), Leisure & Hospitality (6.1%) and Professional & Business Services (5.6%).
- No industries experienced a decrease in regional annual job growth.

Further, unemployment in the Capital Area/Travis County\*\*\* fell from 2.4% in November 2019 to 2.3% in December 2019. The 2.3% unemployment rate represented 17,327 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

*Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.*

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\*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

\*\*Unemployment rates listed are not seasonally adjusted.

\*\*\*The Capital Area Workforce Development Area includes Travis County.