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November 15, 2019

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Austin-Area Unemployment Steady at 2.6% in October

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* stayed the same from 2.6% in September 2019 to 2.6% in October 2019. The 2.6% unemployment rate represented 31,384 residents seeking employment. The region's unemployment rate remained below both the Texas (3.3%)** and national (3.3%)** rates.

The Austin-Round Rock MSA collectively added 12,200 jobs in October 2019. The region's 2.6% annual growth rate represented the collective addition of 27,800 jobs since October 2018.

Key Points by Industry in the Austin-Round Rock MSA in October 2019:

- Government again experienced the greatest increase with the addition of 4,000 jobs.
 - Additional job increases occurred in Professional & Business Services (2,500), Mining, Logging & Construction (1,600), and Leisure & Hospitality (1,500).
- Information and Manufacturing added zero jobs.
- No industries experienced job losses this month.
- Mining, Logging & Construction and Other Services experienced the greatest regional annual job growth with an increase of 6.4% each.
 - Other industries that experienced regional annual job growth include Leisure & Hospitality (4.8%) and Professional & Business Services (3.8%).
- Education & Health Services was the only industry to experience a decrease in regional annual job growth (-1.6%).

Further, unemployment in the Capital Area/Travis County*** decreased from 2.5% in September 2019 to 2.4% in October 2019. The 2.4% unemployment rate represented 18,045 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

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*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.