



FOR IMMEDIATE RELEASE

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Austin-Area Unemployment Approaching 3.0% in July

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* increased from 2.7% in June 2019 to 2.9% in July 2019. The 2.9% unemployment rate represented 34,963 residents seeking employment. The region's unemployment rate remained below both the Texas (3.7%)** and national (4.0%)** rates.

Despite the collective loss of 7,600 jobs in the Austin-Round Rock MSA in July 2019, the region's overall 2.3% annual growth rate represented the collective addition of 24,400 jobs since July 2018.

Key Points by Industry in the Austin-Round Rock MSA in July 2019:

- Trade, Transportation and Utilities again experienced the greatest increase with the addition of 1,900 jobs.
 - Increases also occurred in Manufacturing (1,600), Information (900), Financial Activities (700), and Mining, Logging & Construction (100).
- Government experienced the greatest decrease with the loss of 10,300 jobs.
 - Job losses were also experienced in Education & Health Services (-1,700), Professional & Business Services (-400), Other Services (-300), and Leisure & Hospitality (-100).
- Information experienced the greatest regional annual job growth with an increase of 6.6%.
 - Significant annual job growth was also experienced in Mining, Logging & Construction (4.4%), Professional & Business Services (3.4%), Trade, Transportation, & Utilities (3.2%), and Financial Activities (3.0%).
- The only industry to experience negative annual job growth was Education & Health Services (-1.0%).

Further, unemployment in the Capital Area/Travis County*** increased from 2.6% in June 2019 to 2.8% in July 2019. The 2.8% unemployment rate represented 20,227 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

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*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.