

FOR IMMEDIATE RELEASE

July 19, 2019

Contact: Tiffany Wallace **Phone:** 512.597.7129

Email: <u>tiffany.wallace@wfscapitalarea.com</u>

Austin-Area Unemployment Increases to 2.7% in June

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* increased from 2.2% in May 2019 to 2.7% in June 2019. The 2.7% unemployment rate represented 33,197 residents seeking employment. The region's unemployment rate remained below both the Texas (3.6%)** and national (3.8%)** rates.

The Austin-Round Rock MSA collectively added 4,000 jobs in June 2019. The region's 2.2% annual growth rate represented the collective addition of 23,400 jobs since June 2018.

Key Points by Industry in the Austin-Round Rock MSA in June 2019:

- Trade, Transportation and Utilities experienced the greatest increase with the addition of 1,900 jobs.
 - Significant increases also occurred in Mining, Logging and Construction (1,400 jobs),
 Professional & Business Services (1,200) and Other Services (1,200).
- Education and Health Services again experienced the greatest decrease with the loss of 1,600 jobs.
 - o Job losses were also experienced in Government (-700) and Leisure & Hospitality (-400 jobs).
- Mining, Logging and Construction experienced the greatest regional annual job growth with an increase of 5.4%.
 - Significant annual job growth was also experienced in Information (4.8%), Professional and Business Services (4.1%) and Financial Activities (3.5%).
- The only industry to experience negative annual job growth was Leisure & Hospitality (-0.1%).

Further, unemployment in the Capital Area/Travis County*** increased from 2.1% in May 2019 to 2.6% in June 2019. The 2.6% unemployment rate represented 19,093 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

###

^{*}The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

^{**}Unemployment rates listed are not seasonally adjusted.

^{***}The Capital Area Workforce Development Area includes Travis County.