



FOR IMMEDIATE RELEASE

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Austin-Area Unemployment Dips to 2.2% in May

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* decreased from 2.3% in April 2019 to 2.2% in May 2019. The 2.2% unemployment rate represented 26,966 residents seeking employment. The region's unemployment rate remained below both the Texas (2.9%)** and national (3.4%)** rates.

The Austin-Round Rock MSA collectively added 7,700 jobs in May 2019. The region's 2.4% annual growth rate represented the collective addition of 25,400 jobs since May 2018.

Key Points by Industry in the Austin-Round Rock MSA in May 2019:

- Leisure and Hospitality experienced the greatest increase with the addition of 3,000 jobs.
 - Increases also occurred in Professional and Business Services (1,700 jobs), Trade, Transportation and Utilities (1,000 jobs), Government (900 jobs), Mining, Logging and Construction (800 jobs), and Information (700 jobs).
- Education and Health Services experienced the greatest decrease with the loss of 800 jobs.
 - Job losses were also experienced in Manufacturing (-200 jobs).
- Information experienced the greatest regional annual job growth with an increase of 4.9%.
 - Significant annual job growth was also experienced in Professional and Business Services (4.6%) and Mining, Logging and Construction (4.2%).
- No industries experienced negative annual job growth in May 2019.

Further, unemployment in the Capital Area/Travis County*** decreased from 2.2% in April 2019 to 2.1% in May 2019. The 2.1% unemployment rate represented 15,521 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

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*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.

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