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Austin-Area Unemployment Drops to 2.3% in April

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* decreased from 2.7% in March 2019 to 2.3% in April 2019. The 2.3% unemployment rate represented 27,645 residents seeking employment. The region's unemployment rate remained below both the Texas (3.0%)** and national (3.3%)** rates.

The Austin-Round Rock MSA collectively added 6,800 jobs in April 2019. The region's 2.5% annual growth rate represented the collective addition of 26,100 jobs since April 2018.

Key Points by Industry in the Austin-Round Rock MSA in April 2019:

- Leisure and Hospitality experienced the greatest increase with the addition of 3,000 jobs, and Professional and Business Services with 2,800 jobs.
 - Increases also occurred in Manufacturing (800 jobs), Other Services (600 jobs), Mining, Logging and Construction (400 jobs), Education and Health Services (200 jobs), Financial Activities (100 jobs) and Information (100 jobs).
- Trade, Transportation and Utilities experienced the greatest decrease with the loss of 700 jobs.
 - Job losses were also experienced in Government (-500).
- Financial Activities and Professional and Business Services experienced the greatest regional annual job growth with an increase of 4.5%.
 - Significant annual job growth was also experienced in Information (4.3%) and Manufacturing (4.0%).
- No industries experienced negative annual job growth in April 2019.

Further, unemployment in the Capital Area/Travis County*** decreased from 2.6% in March 2019 to 2.2% in April 2019. The 2.2% unemployment rate represented 16,020 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

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*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.

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