



FOR IMMEDIATE RELEASE

April 19, 2019

Contact: Tiffany Wallace
Phone: 512.597.7129
Email: tiffany.wallace@wfscapitalarea.com

Austin-Area Unemployment Slips to 2.7% in March

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* decreased from 3.0% in February 2019 to 2.7% in March 2019. The 2.7% unemployment rate represented 33,115 residents seeking employment. The region's unemployment rate remained nearly one point below both the Texas (3.5%)** and national (3.9%)** rates.

The Austin-Round Rock MSA collectively added 5,400 jobs in March 2019. The region's 2.1% annual growth rate represented the collective addition of 22,700 jobs since March 2018.

Key Points by Industry in the Austin-Round Rock MSA in March 2019:

- Mining, Logging and Construction experienced the greatest increase with the addition of 2,500 jobs.
 - Increases also occurred in Government (1,400), Education and Health Services (1,300 jobs), Financial Activities (500 jobs), Professional and Business Services (300 jobs), and Information (100 jobs).
- Leisure and Hospitality and Trade, Transportation and Utilities experienced no change from month to month.
- Manufacturing experienced the greatest decrease with the loss of 600 jobs.
 - Job losses were also experienced in Other Services (-100).

Further, unemployment in the Capital Area/Travis County*** decreased from 2.9% in February 2019 to 2.6% in March 2019. The 2.6% unemployment rate represented 19,201 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

###

*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.