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Austin-Area Unemployment Drops to 3.0% in February

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* decreased to 3.0% in February 2019. The 3.0% unemployment rate represented 36,542 residents seeking employment. The region's unemployment rate remained nearly one point below both the Texas (3.9%)** and national (4.1%)** rates.

The Austin-Round Rock MSA collectively added 10,505 jobs in February 2019. The region's 2.3% annual growth rate represented the collective addition of 23,800 jobs since February 2018.

Key Points by Industry in the Austin-Round Rock MSA in February 2019:

- Professional and Business Services experienced the greatest increase with the addition of 3,600 jobs.
 - Increases also occurred in Government (2,700 jobs), Leisure and Hospitality (1,100), Manufacturing (1,000), Education and Health Services (900 jobs), Financial Activities (900 jobs), Mining, Logging and Construction (500 jobs), and Other Services (200 jobs).
- Trade, Transportation, and Utilities experienced the greatest decrease with the loss of 300 jobs.
 - Job losses were also experienced in Information (-200).

Further, unemployment in the Capital Area/Travis County*** fell to 2.9% from January 2019 through February 2019. The 2.9% unemployment rate represented 21,158 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

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*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.