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Austin-Area Unemployment Rises to 3.3% in January

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* increased to 3.3% in January 2019. The 3.3% unemployment rate represented 40,161 residents seeking employment. The region's unemployment rate remained nearly one point below both the Texas (4.2%)** and national (4.4%)** rates.

The Austin-Round Rock MSA collectively lost 11,600 jobs in January 2019. The region's 2.6% annual growth rate represented the collective addition of 27,100 jobs since January 2018.

Key Points by Industry in the Austin-Round Rock MSA in January 2019:

- Financial Activities experienced the greatest increase with the addition of 300 jobs.
- Trade, Transportation, and Utilities experienced the greatest decrease with the loss of 5,300 jobs.
 - Job losses were also experienced in Leisure and Hospitality (-2,500), Professional and Business Services (-1,000), Manufacturing (-900), Mining, Logging and Construction (-900), Government (-600), Other Services (-600) and Information (-100).
- Education and Health Services remained unchanged.

Further, unemployment in the Capital Area/Travis County*** rose to 3.2% from December 2018 through January 2019. The 3.2% unemployment rate represented 23,330 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

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*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.