Business Management & Administration Cluster

# Accountants and Auditors



Careers in

directing and

evaluating

business

functions

essential to

productive

operations.

business

efficient and

planning, organizing. Management accountants and internal auditors are watchdogs of efficiency, effectiveness and compliance. Both kinds of accountants can be found in corporations, but each plays a different role. Management accountants study and interpret business numbers, such as earnings and salaries. They decide how money should be spent and advise management on key business decisions. Internal auditors, on the other hand, check that records are accurate and that controls are in place to protect against fraud and waste.

If you are interested in a detail-oriented career helping businesses determine how to efficiently spend and save money, a career as an **accountant** or an **auditor** may be for you.

Management accountants review and analyze a company's financial records. Internal auditors check that these records are accurate and that operations are running smoothly and comply with laws and regulations.

## Are You Ready To...?

- Examine business operations, trends, costs and profits
- Analyze accounting records, financial statements and other financial reports
- Study financial data for signs of fraud and other illegal activity
- Coordinate and direct the financial planning and budgeting of an organization
- Work on budgets

# It Helps To Be...

Conscientious, analytical, good at math and problem solving and able to work with business systems and computers. Accountants and auditors must also be good at working with people and communicating results.

# A Day In The Life...

- Advise clients on financial matters
- Analyze applicant's financial status
- Analyze budgets and financial data
- Compile data for financial reports
- Compute taxes

# Salary and Opportunity in the Austin-area

# Median Hourly Wage: \$31.85

That comes out to more than **\$61,239** a year.

In 2016, we had 10,044 Accountants and Auditors. By 2026, we'll need 11,625.

Could you be one of the **1,581**?



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Data Sources Bureau of Labor Statistics CareerInfoNet CareerClusters The College Board Tracer Business Management & Administration Cluster

# Accountants and Auditors

#### After High School...

In addition to a high school diploma, many employers look for accountants and auditors with a **bachelor's degree.** 



## Top 5 Industries for Accountants and Auditors

- 1. Accounting, Tax Preparation, Bookkeeping and Payroll Services
- 2. Management of Companies and Enterprises
- 3. Oil and Gas Extraction
- 4. State Government
- 5. Local Government

## **Related College Majors**

- Accounting
- Applied Mathematics
- Business Administration and Management
- Economics
- Finance
- Statistics

## **Related Industry Certifications**

- Accredited Business Accountant/ Accredited Business Advisor
- Accredited Estate Planner
- Accredited Insurance Examiner
- Accredited Tax Advisor
- Accredited Tax Preparer

## **Related Careers**

- Budget Analysts
- Cost Estimators
- Financial Analysts
- Financial Clerks
- Financial Managers
- Government Accountants and Auditors
- Public Accountants

## For more Career Profiles, visit our website:

http://www.wfscapitalarea.com/YouthServices/ CareerPlanning.aspx.



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