

# GROW YOUR TALENT UPSKILLING IN AUSTIN

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A proud partner of the american obcenter network

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The Workforce Solutions Network is comprised of the

#### **Texas Workforce Commission**



partnered with the 28 local workforce development boards known as

**Workforce Solutions.** 



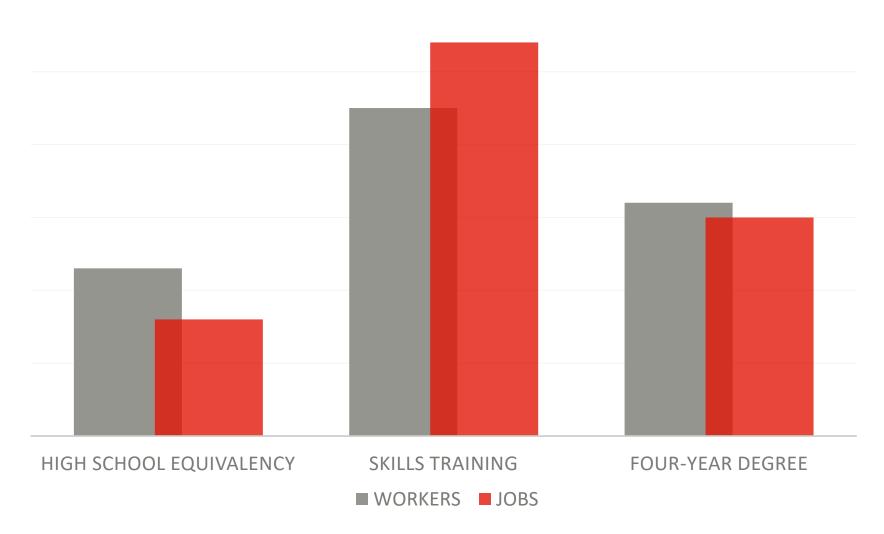
### What are your talent pain points?

In the chat, write out a challenge you face when hiring for your hard-to-fill positions.



### **Skills Mismatch**

Texas, 2018



54%

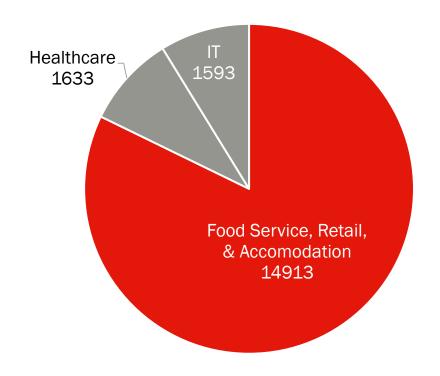
jobs in Texas are middle-skill positions

45%

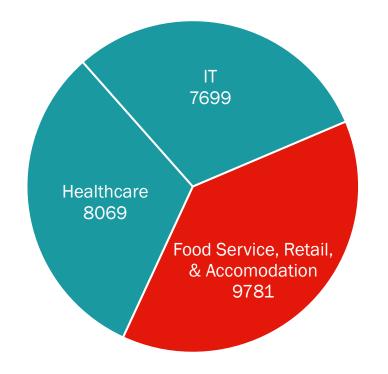
Texas' workers are trained to the middle-skill level

## In Austin's job market, talent demand is still unmet in the most in-demand industries

### Austin MSA Unemployed by Industry



#### **Austin MSA Job Postings**



4.9x

Open job postings in Healthcare compared to jobless residents previously in Healthcare

4.8x

Open job postings in IT compared to jobless residents previously in IT

<sup>\*</sup> Unemployed as of Dec 2020 (does not include gig workers); Job Postings as of Dec 31, 2020 (Source: Burning Glass Labor Insight)

# In 2 months, more people filed for unemployment than in Great Recession

This moment provides the opportunity to reshape the workforce.

**77**%

Of companies are leaning towards training over hiring <sup>1</sup>

**54%** 

Of all employees will require significant reskilling and upskilling <sup>2</sup>



Yearly cost of turnover is nearly \$15,000 per employee <sup>3</sup>



Discover Financial Services achieved 144% return on upskilling investment 4



Millennials (75% global workforce) are less likely to leave their jobs when they work for companies that support their ambitions and professional development <sup>5</sup>

Does this data reflect your company's talent needs and challenges?

### What is upskilling?

### **Upskilling**

Assisting incumbent workers in acquiring skills to advance into middle and upper-skill jobs, particularly those in high demand for the company.

#### **Earn & Learn**

Providing an individual the opportunity to gain paid experience in the field in which they are studying.

- Job Shadowing
- Internships
- Part-time employment
- Apprenticeships



### Why Upskill?



**Address Critical Hiring Needs and Skill-Gaps** 



**Reduce Cost and Increase Profits** 



**Improve Company Culture and Morale** 

### **Methods of Upskilling**



**APPRENTICESHIP** 



IN-HOUSE TRAINING



EXTERNAL TRAINING PROVIDER



ON-THE-JOB TRAINING



CAREER COACHING

### **Upskilling in Central Texas**



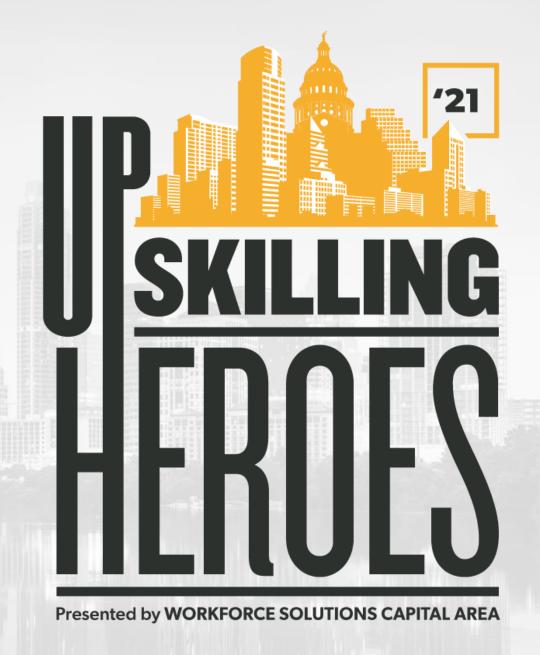
### **JOIN OUR UPSKILLING HEROES**

Workforce Solutions Capital Area recognizes and helps local companies that build a higher-skilled workforce and more competitive economy through upskilling strategies.

Your business could be considered for the 2021 Upskilling HEROES award.

Whether you already upskill, or you want to add upskilling to your talent solutions toolkit, your business can be recognized for contributing to the regional goal.

Nominate your company today by completing the **Upskilling Survey**.



### HOW WE CAN HELP YOU GROW YOUR BUSINESS

Workforce Solutions Capital Area recognizes the rapidly changing workforce with the impacts of COVID. We are here to help you prepare.

#### **Hiring Assistance**

- We can directly connect you with local job seekers
- Get full support with WorkInTexas.com including assistance with writing, reviewing, and posting jobs
- Participate in WFS virtual job fairs and opportunities to promote your careers to qualified and emerging talent.

### **Grants for Internships & Onboarding**

- We can provide funding to support new employees by covering their wages. Options can include:
  - Reimbursement of 50% straight-time wages (no holidays or overtime) for up to six months, or \$10,000
  - Payment for all straight-time wages for up to 12 weeks

### **Upskilling Grants & Support**

- Increase retention by filling your open positions with upskilled workers trained in your company culture
- We can assist you in developing your upskilling plans and help you cover training and upskilling costs

### **Layoff & Outplacement Assistance**

- We can help you navigate the layoff process and provide reemployment assistance to your staff
- We can offset infrastructure costs to help ensure you can maintain your workforce

### **Grants For Internships & Onboarding**

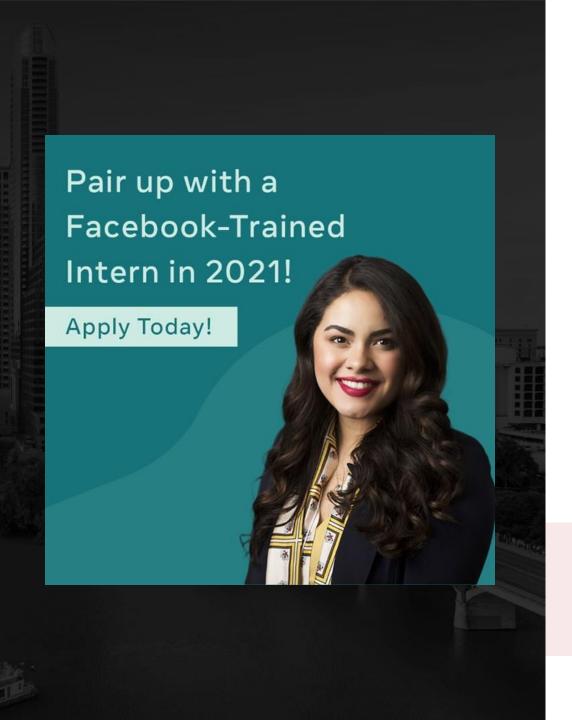
Apply today for a paid-for, vetted & trained intern!

#### Qualified businesses will receive:

- A paid-for intern trained + vetted (March June 2021)
- Exclusive training, resources + support
- Recruit skilled talent for hard-to-fill jobs
- Onboard your future workforce in your company culture

Sign up to get started!





### **Grants For Internships & Onboarding**

Apply today for a paid-for, vetted & trained intern!

Qualified businesses will receive:

- A summer paid-for intern trained + vetted by Facebook (Summer 2021)
- Exclusive training, resources + support
- Improved social media + digital presence
- Networking opportunity with peers and Facebook program staff
- A \$500 Facebook/Instagram ad credit

Sign up to get started!



