



## FOR IMMEDIATE RELEASE

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## Austin-Area Unemployment Falls in November

AUSTIN – According to the Texas Workforce Commission, unemployment in the Austin – Round Rock MSA\* dropped from 3.2%\*\* in October 2016 to 3.0% in November 2016. The 3.0% unemployment rate represented 33,700 residents seeking employment. The region's unemployment remained more than one point below both the Texas (4.2%) and national (4.4%) rates.

The Austin-Round Rock MSA collectively gained 5,600 jobs in November 2016. The region's annual growth rate was 2.0%, representing the addition of 19,500 jobs since November 2015.

### Key Points by Industry in the Austin – Round Rock MSA in November 2016:

- Trade, Transportation & Utilities accounted for the single greatest gain with the addition of 2,600 jobs.
  - Job gains were also seen in Government (1,400) and Mining, Logging & Construction (1,000).
- Financial Activities experienced the only decline with the loss of 400 jobs.
- Mining, Logging & Construction experienced the greatest regional annual job growth with an increase of 6.6%.
  - Significant annual job growth was also experienced in Education & Health Services (4.3%), Other Services (3.9%) and Financial Activities (3.8%).
- Manufacturing was again the only industry to experience a negative annual growth rate (-6.4%).

Further, unemployment in the Capital Area/Travis County\*\*\* dropped from 3.1%\*\* in October 2016 to 2.9% in November 2016. The 2.9% unemployment rate represented more than 20,000 residents seeking employment. The Capital Area/Travis County unemployment rate remained slightly below the overall Austin – Round Rock MSA, state of Texas and national rates.

*Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.*

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\*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

\*\*Unemployment rates listed are not seasonally adjusted.

\*\*\*The Capital Area Workforce Development Area includes Travis County.